

SALE NOTICE**NOTICE FOR SALE OF IMMOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).**

Whereas,

The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated **14th of December 2021** calling upon the borrower(s)-

1. **Mr. Dexter Jude Fernandez** residing at Flat No B5/20, Solace Park, B T Kawade Road, Sopan Baug, Ghorpadi, Pune 411036, // @ Flat No 15, 4th Floor, Building C09, Dwarka Phase II A, Block No 133/2, 124, 125 & 126/2 of village Mhalunge, Taluka Khed, Dist Pune 410501
2. **Mrs. Catherine Dexter Fernandez** residing at Flat No B5/20, Solace Park, B T Kawade Road, Sopan Baug, Ghorpadi, Pune 411036, // @ Flat No 15, 4th Floor, Building C09, Dwarka Phase II A, Block No 133/2, 124, 125 & 126/2 of village Mhalunge, Taluka Khed, Dist Pune 410501

to pay the amount mentioned in the notice being **₹8,49,508.50 (Rupees Eight Lakhs Forty Nine Thousand Five Hundred & Eight Paise Fifty Only)** in the Housing Loan A/c No **13487300006420** as on **14/12/2021** together with interest thereon **@10.13% per annum with Monthly rests plus Penal interest @2% per annum on overdue amount** till payment being the amount due under the above Loan Accounts availed of by them from our **Br. Pune** within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) and/or guarantor (s) and/or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on **25th of August 2022** by issuing a notice to the borrowers/defaulters and general public and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrower(s) and/or guarantor (s) and/or defaulters and general public that the Bank has decided to sell on **23rd of September 2024** the property described herein below on "AS IS WHERE IS BASIS" under Rules 8 & 9 of the said Rules for realizing the dues of **₹13,02,802.50 (Rupees Thirteen Lakhs Two Thousand Eight Hundred & Two Paise Fifty Only)** as on **21/08/2024** together with further interest and charges thereon.

The undersigned being the Authorised Officer of the Bank hereby invites from interested the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

"While we call upon you to discharge your liability as above by payment of the entire dues to the Bank together with applicable interest, all costs, charges and expenses incurred by the bank till repayment and redeem the secured asset, within the period mentioned above, Please take important note that as per section 13(8) of the SARFAESI Act 2002, (as amended), the right of redemption of secured asset will be available to you only till the date of publication of notice for publication or inviting tenders from public or private treaty for transfer by way of lease, assignment or sale of the secured asset."

Description of Mortgage Property

All the piece & Parcel of Flat No 15 admeasuring 63.32 Sq. Mtrs (Carpet area) & 79.15 Sq. Ft (Saleable Built up area) on 4th Floor of the building C09 together with exclusive stilt Car Parking bearing No 09 of Dwarka Phase II A in Block/ Gat No 133/2, 124, 125 & 126/2 of village Mhalunge, Taluka Khed, Dist Pune

Boundaries of the property-

East- Remaining part of Block No 133/2, 124, 125 & 126/2, 113/2 South- Block No 127

West- Ambethan Road

North- Village Ambethan

Place of Auction & Availability of Tender Forms	The Federal Bank Ltd, LCRD/Pune Division, Pune /Warje Branch, JVA Mall, Shop No 3, Plot B, Wing D, Village Hingane Budruk, Karve Nagar, Warje, Pune, Maharashtra 411052
---	---

Terms and Conditions

- a. The reserve price below which the property will not be sold is,

Reserve Price	EMD (10%)	Date and Time of Sale
₹20,45,000/- (Rupees Twenty Lakh Forty Five Thousand Only)	₹2,04,500/- (Rupees Two Lakh Four Thousand Five Hundred Only)	23 rd September 2024 at 12.30 PM

- b. The intending purchasers shall submit /send to the undersigned their tender quoting the price offered by them in a sealed cover along with a **Demand Draft** favoring The Federal Bank Ltd. payable at **Pune** OR by **RTGS/NEFT** at following bank details as mentioned above being earnest money equivalent to 10 % of the Reserve Price of the property concerned, which is refundable if the tender is not accepted.

RTGS/NEFT Details

Name- The Federal Bank Ltd

A/c No-06080051030001

IFSC- FDRL0000608

Branch- LCRD Pune

- c. Tenders which are not duly sealed and are not accompanied by Demand Draft as afore stated will be summarily rejected.
- d. The sealed covers containing tender shall reach the undersigned before **04.00 PM** on **21st of September 2024**.
- e. The intending purchasers shall be present before the undersigned at The **Federal Bank Ltd, LCRD/Pune Division, Pune /Warje Branch, JVA Mall, Shop No 3, Plot B, Wing D, Village Hingane Budruk, Karve Nagar, Warje, Pune, Maharashtra 411052** on **23rd September 2024 at 12:30 PM** when the tenders will be opened.
- f. After opening the tender, the intending bidders may be given opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
- g. The successful bidder shall deposit 25% of the bid amount / sale price inclusive of the EMD immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the property concerned will be re-sold.
- h. All payments shall be made by way of Demand Draft drawn in favor of The Federal Bank Ltd. payable at **Pune**.

- i. **The successful bidder shall bear the entire charges / fees payable for conveyance such as stamp duty, Registration fee, Property Tax, Society Dues, MSEB Charges etc. as applicable as per Law.**
- j. To the best of knowledge and information of the Authorised Officer, no encumbrance exist over the property. However, the intending bidders should make their own independent inquiries regarding the encumbrance, title of property put on auction and claims/rights/dues/affecting the property prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property being sold with all the existing and future encumbrance whether known or unknown to the Bank. The Authorised officer/secured creditor shall not be responsible in any way for any third-party claims/rights/dues.
- k. The tenders offering price below the Reserve Price mentioned above will be rejected.
- l. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
- m. The intending purchasers can inspect the properties between **11.00 AM and 4.00 PM on 13th of September 2024 with prior appointment.** The intending purchasers who wish to inspect the property and / or know further details / conditions may contact: **The Federal Bank Ltd, LCRD/Pune Division, Pune /Warje Branch, JVA Mall, Shop No 3, Plot B, Wing D, Village Hingane Budruk, Karve Nagar, Warje, Pune, Maharashtra 411052. For further details you may contact at +91-9309180037, +91-9421549524**
- n. The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals, extend etc of the property, before participation in the auction.
- o. This sale will attract the provisions of sec 194-IA of the income Tax Act.
- p. The borrowers/guarantors named above may treat this as the notice of 15 days as stipulated in Rule 8 (6) and Rule 9(1) of the said rules and pay the secured debt in full to avoid the sale of property.

Dated this the 04th of September 2024

For, The Federal Bank Ltd,

**Associate Vice President & Division Head
(Authorised officer under SARFAESI Act)**